

## Frequently Asked Questions on Magnus for Burgundy

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## **Section 1.A: Important changes w.e.f from 1st January, 2024**

**Q 1. When is the limited period offer for lifetime free Magnus Credit Card for Burgundy getting over?**

A. The limited period offer for life time free Magnus Credit Card for Burgundy is getting over on 31<sup>st</sup> December, 2023.

**Q 2. What is the last date to apply for lifetime free Magnus Credit Card for Burgundy?**

A. All Burgundy customers who have opened or up-migrated to Burgundy account on or before 31<sup>st</sup> December, 2023 and maintaining the requisite 'Burgundy Relationship Eligibility Criteria' (ref. section 1.B) can apply for or upgrade to lifetime free Magnus Credit Card for Burgundy till 31<sup>st</sup> January, 2024.

Any application for new or upgrade to Magnus Credit Card for Burgundy received after 31<sup>st</sup> January, 2024 will incur a joining and annual fee of Rs. 30,000 + GST

**Q 3. I have opened/up-migrated my account to Burgundy on 10th January, 2024. Can I apply for Lifetime Free Magnus Burgundy Credit Card?**

A. No, LTF Magnus Burgundy Credit Card is applicable only for customers who have opened or up-migrated their account to Burgundy on or before 31<sup>st</sup> Dec'23 subject to the requisite 'Burgundy Relationship Eligibility Criteria' is reflecting in December, 2023 One Glance Statement.

**Q 4. I am maintaining the requisite relationship as per July, 2023 to December, 2023 One Glance Statement however, I did not apply for Lifetime Free Magnus Credit Card for Burgundy before 31st January, 2024. Can I apply for Lifetime Free Magnus Credit Card for Burgundy after January, 2024?**

A. No. All applications received after 31<sup>st</sup> January, 2024 will be eligible for Magnus Credit Card for Burgundy with Joining & Annual Fee of Rs. 30,000 + GST, provided the eligibility criteria is met.

**Q 5. Will I get the joining/welcome benefit on paid version of Magnus Burgundy Credit Card?**

A. Welcome benefit of Rs. 5,000 Yatra/Luxe/PostCard Hotels gift voucher is applicable for new applications only. Customers upgrading their existing Magnus Credit Card to Magnus Burgundy Credit Card will not be eligible for Rs. 5K welcome benefit.

**Q 6. My account opening/Up-migration date is before 31<sup>st</sup> December, 2023 however, I have started maintaining the requisite 'Burgundy Relationship Eligibility Criteria' from 1<sup>st</sup> January, 2024 onwards. Can I still apply for Lifetime Free Magnus Credit Card for Burgundy ?**

B. No. To apply for Lifetime Free Magnus Credit Card for Burgundy, the requisite 'Burgundy Relationship Eligibility Criteria' should reflect in latest December, 2023 One Glance Statement. If the requisite 'Burgundy Relationship Eligibility Criteria' is reflecting in January,

2024 One Glance Statement then Magnus Credit Card for Burgundy will incur Joining & Annual fee of Rs. 30,000 + GST.

## **Section 1.B: Eligibility Criteria for Magnus Credit card for Burgundy**

### **Q 1. Who can apply for / upgrade to new Magnus Credit Card for Burgundy?**

A. All Burgundy Account holders meeting the requisite 'Burgundy Relationship Eligibility Criteria', as depicted in the latest One Glance Statement of the Burgundy account, will be eligible for the new Magnus Credit Card for Burgundy. Customers having a Burgundy account but not meeting the requisite 'Burgundy Relationship Eligibility Criteria', will not be eligible for the new Magnus Credit Card for Burgundy.

**Burgundy relationship eligibility criteria**, calculated at an individual Customer ID level:

- Maintenance of an Average Quarterly Balance of ₹10 lakhs in the Savings Account (*Average Quarterly Balance (AQB) is calculated by taking average daily balance of the last three months*), OR
- Maintenance of an Average Quarterly Balance of ₹10 lakhs across Savings Accounts and Current Accounts (*Average Quarterly Balance (AQB) is calculated by taking average daily balance of the last three months*), OR
- Maintenance of a minimum Total Relationship Value<sup>^</sup>(TRV) of ₹30 lakhs (*Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria.*), OR
- Maintenance of a minimum Total Relationship Value<sup>^</sup>(TRV) of ₹1 crore which includes Demat holdings, (*Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria.*) OR
- In case of a salaried customer, one should be receiving a net salary credit in excess of ₹3 lakhs every month in Axis Bank Salary Account, OR
- Foreign Inward Remittance of at least ₹40 lakhs received through Wire transfer or Remit Money in last 12 months (Only for NRI's)

**^Total Relationship Value (TRV)**, aggregated at individual Customer ID level, is composed of:

- **Liability Relationship:** Savings Account, Current Account<sup>\*\*\*</sup>, Term Deposits, Recurring Deposits and/or Specified Investment Relationships
- **Investment<sup>\*\*</sup> Relationship:** Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets

<sup>\*\*</sup>Investment through Axis Bank to be considered

<sup>\*\*\*</sup> Applicable only for Resident individual

**Please note:**

1. Burgundy Savings account is mandatory for induction into Burgundy program.
2. Card approval is subject to fulfilment of the credit policy of the bank.
3. By applying for Magnus Credit Card for Burgundy, you also agree to the bank's policy of replacing Magnus Credit Card for Burgundy with new Magnus Credit Card in case the requisite 'Burgundy Relationship Eligibility Criteria' is not maintained by the customer. The new Magnus Credit Card will incur Joining and Annual Fee of Rs. 12,500++. (Refer Section 4.)

**Q 2. If I maintain the requisite 'Burgundy Relationship Eligibility Criteria' at Family ID# level and not at an individual level, can I still apply for / upgrade to new Magnus Credit Card for Burgundy?**

A. No. Individual Burgundy customers under same family ID# who are maintaining requisite 'Burgundy Relationship Eligibility Criteria' at an Individual level, as depicted in latest One Glance Statement, will be eligible to apply for new Magnus Credit Card for Burgundy.

**For example**, Mr. Customer 1 is a Burgundy Account holder and has a family of 5 who are also Burgundy Account holders under the same Family ID#. Their total relationship value at their family ID level is Rs. 70 Lakhs. Their individual total relationship value is as follows:

Customer	Burgundy Magnus Eligibility Criteria	Eligible to apply for Burgundy Magnus Credit Card
^Customer 1	Rs. 30 Lakhs TRV (without Demat)	Yes
^Customer 2	Rs. 10 Lakhs CASA AQB	Yes
^Customer 3	> Rs. 3 Lakhs Net Monthly Salary Credit	Yes
Customer 4	Rs. 20 Lakhs TRV	No
Customer 5	Rs. 10 Lakhs TRV	No

Since Mr. Customer 1, Mr. Customer 2 and Customer 3 are maintaining the requisite 'Burgundy Relationship Eligibility Criteria' at an **individual level**, they are eligible to apply for/ upgrade to new Magnus Credit Card for Burgundy.

^^ Meeting Burgundy Eligibility at individual / CIF ID level

^Total Relationship Value (TRV), aggregated at individual Customer ID level, is composed of:

- Liability Relationship:** Savings Account, Current Account\*\*\*, Term Deposits, Recurring Deposits and/or Specified Investment Relationships
- Investment\*\* Relationship:** Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets.

\*\*\* Applicable only for Resident individual

**Please note:** Card approval is subject to fulfilment of the credit policy of the bank.

**Q 3. What is the limited period offer to apply for / upgrade to new Magnus Credit Card for Burgundy?**

A. Burgundy customers maintaining the requisite Burgundy relationship eligibility criteria at an Individual CUST ID level can apply for / upgrade to 'Life-Time Free' Magnus Credit Card for Burgundy.

**Q 4. What is the last date of the limited period offer, to apply for / upgrade to new Magnus Credit Card for Burgundy?**

A. The limited period offer ends on 31<sup>st</sup> December, 2023. Customers who have opened or upgraded to Burgundy account till 31<sup>st</sup> December, 2023 can apply for Magnus Burgundy till 31<sup>st</sup> January, 2024 provided the requisite Burgundy relationship is depicted in the December, 2023 One Glance Statement.

## **Section 2: Application, EDGE Rewards redemption and Fees & Charges for Magnus Credit Card for Burgundy**

### **Scenario 2.1 - Existing Burgundy customers holding Magnus Credit Card**

#### **Scenario 2.1.1- Upgrade to new Magnus Credit Card for Burgundy**

**Q 1. I am an existing Burgundy customer holding a Magnus Credit Card. When can I upgrade to my new Magnus Credit Card for Burgundy?**

A. Existing Burgundy customers who are maintaining the requisite 'Burgundy Relationship Eligibility Criteria' with Axis Bank at an individual level (as reflecting in the latest OGS) & holding existing Magnus Credit Card will have to call on 1800 419 0065 & give their consent to upgrade to new Magnus Credit Card for Burgundy.

Once the consent for upgrade is given by the customer, the existing MAGNUS Credit Card will then be upgraded to new Magnus Credit Card for Burgundy and a new card will be dispatched to the customer. All existing EDGE Reward Points will be transferred to the new MAGNUS Credit Card.

**Q 2. I am an existing Burgundy customer holding a Magnus Credit Card and maintaining requisite 'Burgundy Relationship Eligibility Criteria' with the bank. Still, I have not received any communication to upgrade my Magnus Credit Card.**

A. If you have started maintaining the requisite 'Burgundy Relationship Eligibility Criteria' at an individual level (*refer Section 1.*) with the bank, you may reach out to 1800 419 0065 to check your eligibility after 45 days of maintaining the requisite 'Burgundy Relationship Eligibility Criteria' once the requisite relationship value is reflecting in the latest One Glance Statement.

**Q 3. I am an existing Burgundy Account holder and want to apply for Magnus Credit Card for Burgundy, but I am not meeting 'Burgundy Relationship Eligibility Criteria' basis TRV or Salary Credit or Foreign Inward Remittance. However, I am maintaining ₹ 10 lakhs balance in my Burgundy Account, can I apply?**

A. If you are an Existing-to-Burgundy customer with more than three months vintage in the program or in the other words- more than three 'One Glance Statements' have already been generated for you, then Burgundy Magnus Credit Card be applied basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) criteria. Minimum ₹10 Lakhs balance in your Burgundy Account on an average should be available for in the last three months.

Scenario 2.1.2- EDGE Rewards redemption and transfer

**Q 1. I am an existing Burgundy customer holding a Magnus Credit Card. Can I start redeeming EDGE points to partner miles at 5:4 ratio right away?**

A. To start redeeming EDGE points to partner miles at 5:4 ratio, your existing Magnus Credit Card is required to be replaced with Burgundy Magnus Credit Card. Existing Burgundy customers holding a Magnus Credit Card will have to call on 1800 419 0065 to check their eligibility & give their consent (if eligible) to upgrade to new Magnus Credit Card for Burgundy. Once we have replaced your existing Magnus Credit Card with a new Magnus Credit Card for Burgundy, you will have to activate the new card within 30 days from card issuance date. Then you can redeem 5 EDGE Reward points against 4 Partner miles.

**Q 2. Will upgrading my card to new Magnus Credit Card for Burgundy, affect my EDGE Reward points?**

A. Once your existing MAGNUS Credit Card is upgraded to new Magnus Credit Card, all your existing EDGE Reward Points that were earned (*EDGE Reward points not redeemed yet*) on your existing Magnus Credit Card will be transferred to the new MAGNUS Credit Card for you to enjoy the exclusive ratio of 5:4 partner miles transfer benefit.

**Q 3. I urgently need to transfer my EDGE points to partner miles and I cannot wait for the new card.**

A. If existing EDGE points are transferred to partner miles before the receipt & activation of new Magnus Credit Card for Burgundy, then the EDGE points will be transferred to partner miles at 5:2 ratio.

**Q 4. How many points can I transfer to partner miles?**

A. New Magnus Credit Card for Burgundy customers can transfer up to 10 Lakh EDGE Reward Points to partner miles in a calendar year.

(Existing Magnus Credit Card holders can transfer up to 5 Lakh EDGE Reward Points in a calendar year)

Scenario 2.1.3 - Welcome benefit and Joining & Annual Fee

**Q 1. Will I be eligible for welcome benefit if I upgrade my existing Magnus Credit Card to new Magnus Credit Card for Burgundy?**

A. In case of an upgrade from existing Magnus to new Magnus Credit Card for Burgundy, welcome benefit of INR 5,000 is not applicable.

**Q 2. What is the Joining and Annual Fee for new Magnus Credit Card for Burgundy?**

A. The new Magnus Credit Card for Burgundy comes with Rs. 30,000 + GST Joining and Annual fee. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

**Q 3. After the limited period is over will I be charged with Joining and Annual fee? Will my 5:4 conversion benefit be revoked after the limited period offer?**

A. If the new Magnus Credit Card for Burgundy is applied during the limited period offer, the Joining and Annual fee will be NIL. Any application received after the offer period is over, joining & annual fee Rs. 30,000 + GST will be levied. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

**5:4** partner miles transfer ratio is a part of the product proposition and Burgundy customers with new Magnus Credit Card for Burgundy will continue to enjoy the benefit beyond the limited offer period.



## Scenario 2.2 - Existing / New Burgundy customers not holding Magnus Credit Card

### Scenario 2.2.1- Apply for new Magnus Credit Card for Burgundy

#### **Q 1. I have recently opened / upgraded to a Burgundy account can I apply for the new Magnus Credit Card for Burgundy?**

A. Newly opened / upgraded Burgundy account holders will be required to build their requisite 'Burgundy Relationship Eligibility Criteria' with Axis Bank. Once the requisite relationship eligibility value is reflecting in the latest One Glance Statement, the customer can then apply for a new Magnus for Burgundy Credit Card. To apply, please contact your designated Relationship Manager or visit your nearest Axis Bank branch.

#### **Q 2. My One Glance Statement is depicting the requisite Burgundy relationship. Do I need to provide any other documents during the application?**

A. Yes, you will be required to submit the necessary KYC documents along with income proofs and One Glance Statement to apply for new Magnus Credit Card for Burgundy. Card approval is subject to fulfilment of the credit policy of the bank.

If you have started maintaining the requisite 'Burgundy Relationship Eligibility Criteria' at an individual level (*refer Section 1.*) with the bank recently, you can apply for Magnus Credit Card for Burgundy after 45 days of maintaining the requisite 'Burgundy Relationship Eligibility Criteria', once the requisite relationship value is reflecting in the latest One Glance Statement.

*(Application processing is subject to bank's credit card issuance policy)*

#### **Q 3. I have recently up migrated to Burgundy / opened a new Burgundy Account and want to apply for Magnus Credit Card for Burgundy. I am maintaining ₹ 10 Lakhs balance in my Burgundy Account; however, it will take minimum three or more months to start meeting 'Burgundy Relationship Eligibility Criteria' basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) and by then, 'Limited Period Offer' (valid till 31<sup>st</sup> December, 2023) to get Burgundy Magnus with NIL joining and renewal fee will end, what do I do?**

A. If you are a New-to-Burgundy customer with less than three months vintage in the program or in the other words- less than three 'One Glance Statements' have been generated so far for you, then Burgundy Magnus Credit Card can't be applied basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) criteria. Therefore, '**Burgundy Relationship Eligibility Criteria**' basis ₹ 30 Lakhs TRV value (without Demat Holdings) or ₹ 3L Lakhs Net Monthly Salary Credit or ₹ 40 Foreign Inward Remittance Value is required to be met (*refer Section 1.*) to apply for Burgundy Magnus Credit Card.

If you wish to meet '**Burgundy Relationship Eligibility Criteria**' basis maintenance of an Average Quarterly Balance (AQB) of ₹10 lakhs across Savings Accounts and/or Current Accounts, then Burgundy Magnus Credit Card can be applied once your vintage in Burgundy program is more than three months and ₹10 lakhs CASA AQB criteria is fulfilled.

Scenario 2.2.2- EDGE Rewards redemption and transfer

**Q 1. How many points can I transfer to partner miles?**

A. New Magnus Credit Card for Burgundy customers can transfer up to 10 Lakh EDGE Reward Points to partner miles in a calendar year at a conversion ratio of 5 EDGE points : 4 Partner Miles.

Scenario 2.2.3 - Welcome benefit and Joining & Annual Fee

**Q 1. Will I be eligible for welcome benefit if I apply for the new Magnus Credit Card for Burgundy?**

A. Yes, you will be eligible for the welcome benefit voucher worth up to Rs. 5,000. The customer can choose any one benefit from:

- One-way domestic flight ticket or
- Luxe Gift Card or
- PostCard hotels gift voucher

Existing Magnus customers, in case of an upgrade from existing Magnus to new Magnus Credit Card for Burgundy, welcome benefit of INR 5,000 is not applicable.

**Q 2. How can I redeem the welcome benefit voucher? What is the validity of the welcome benefit voucher?**

A. Once you have received the new Magnus Credit card for Burgundy, you will be required to make 1<sup>st</sup> successful spend transaction on your card within 30 days from card issuance date. You will then receive an SMS from our end in 3-5 working days with the steps to avail the benefit. For more details, please visit, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

The welcome benefit voucher must be availed within 6 months from the card issuance date.

**Q 3. What is the Joining and Annual Fee for new Magnus Credit Card for Burgundy?**

A. The new Magnus Credit Card for Burgundy comes with Rs. 30,000 + GST Joining and Annual fee. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

**Q 4. After the limited period is over will I be charged with Joining and Annual fee? Will my 5:4 conversion benefit be revoked after the limited period offer?**

A. If the new Magnus Credit Card for Burgundy is applied during the limited period offer, the Joining and Annual fee will be NIL. Any application received after the offer period is over, joining & annual fee of Rs. 30,000 + GST will be levied. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

5:4 partner miles transfer ratio is a part of the product proposition and Burgundy customers with new Magnus Credit Card for Burgundy will continue to enjoy the benefit beyond the limited offer period.

## Scenario 2.3 - Existing Magnus Credit Card customer without Burgundy Account

### Scenario 2.3.1- Upgrade to new Magnus Credit Card for Burgundy

**Q 1. I am an existing Magnus Credit Card customer and I don't hold a Burgundy Account can I upgrade to the new Magnus Credit Card for Burgundy?**

A. No, to upgrade to new Magnus Credit Card for Burgundy one must be a Burgundy Account holder maintaining the requisite 'Burgundy Relationship Eligibility Criteria' with Axis Bank. (Refer section 1.)

**Q 2. I currently do not have any savings account with Axis Bank. I wish to open a Burgundy Account. What is the procedure?**

A. To apply for Axis Burgundy Savings Account, please visit [www.axisbank.com/Burgundy](http://www.axisbank.com/Burgundy) or visit your nearest Axis Bank branch.

**Q 3. I have recently opened / upgraded to a Burgundy account can I upgrade to new Magnus Credit Card for Burgundy?**

A. Newly opened / upgraded Burgundy account holders will be required to build their requisite 'Burgundy Relationship Eligibility Criteria' at an individual level & maintain the relationship with Axis Bank. You can apply for Burgundy Magnus Credit Card after 45 days of maintaining the requisite 'Burgundy Relationship Eligibility Criteria', once the requisite relationship value is reflecting in the latest One Glance Statement. The customer can then call 1800 419 0065 to check their eligibility and to give their consent to upgrade to new Magnus Credit Card for Burgundy.

**Q 3. I have recently up migrated to Burgundy / opened a new Burgundy Account and want to apply for Magnus Credit Card for Burgundy. I am maintaining ₹ 10 Lakhs balance in my Burgundy Account; however, it will take minimum three or more months to start meeting 'Burgundy Relationship Eligibility Criteria' basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) and by then, 'Limited Period Offer' (valid till 31<sup>st</sup> December, 2023) to get Burgundy Magnus with NIL joining and renewal fee will end, what do I do?**

A. If you are a New-to-Burgundy customer with less than three months vintage in the program or in the other words- less than three 'One Glance Statements' have been generated so far for you, then Burgundy Magnus Credit Card can't be applied basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) criteria. Therefore, '**Burgundy Relationship Eligibility Criteria**' basis ₹ 30 Lakhs TRV value (without Demat Holdings) or ₹ 3L Lakhs Net Monthly Salary Credit or ₹ 40 Foreign Inward Remittance Value is required to be met (*refer Section 1.*) to apply for Burgundy Magnus Credit Card.

If you wish to meet '**Burgundy Relationship Eligibility Criteria**' basis maintenance of an Average Quarterly Balance (AQB) of ₹10 lakhs across Savings Accounts and/or Current Accounts, then Burgundy Magnus Credit Card can be applied once your vintage in Burgundy

program is more than three months and ₹10 lakhs CASA AQB criteria is fulfilled.

#### Scenario 2.3.2- EDGE Rewards redemption and transfer

**Q 1. I have recently opened / upgraded to a Burgundy account and I am holding a Magnus Credit Card. Can I start redeeming EDGE points to partner miles at 5:4 ratio right away?**

A. *(In continuation to Scenario 2.3.1)* Once we have upgraded and replaced your existing Magnus Credit Card with a new Magnus Credit Card for Burgundy, you will have to activate the new card within 30 days from card issuance date. Then you can redeem your EDGE points against partner miles at 5:4 ratio.

**Q 2. Will upgrading my card to new Magnus Credit Card for Burgundy, affect my EDGE Reward points?**

A. Once your existing MAGNUS Credit Card is upgraded to new Magnus Credit Card, all your existing EDGE Reward Points that were earned (*EDGE Reward points not redeemed yet*) on your existing Magnus Credit Card will be transferred to the new MAGNUS Credit Card. You may then redeem your EDGE points against partner miles at 5:4 ratio.

**Q 3. I urgently need to transfer my EDGE points to partner miles and I cannot wait for the new card.**

A. If existing EDGE points are transferred to partner miles before the receipt & activation of new Magnus Credit Card for Burgundy, then the EDGE points will be transferred to partner miles at 5:2 ratio.

**Q 4. How many points can I transfer to partner miles?**

A. New Magnus Credit Card for Burgundy customers can transfer up to 10 Lakh EDGE Reward Points to partner miles in a calendar year.

(Existing Magnus Credit Card holders can transfer up to 5 Lakh EDGE Reward Points in a calendar year)

#### Scenario 2.3.3 – Welcome benefit and Joining & Annual Fee

**Q 1. Will I be eligible for welcome benefit if I upgrade my existing Magnus Credit Card to new Magnus Credit Card for Burgundy?**

A. In case of an upgrade from existing Magnus to new Magnus Credit Card for Burgundy, welcome benefit of INR 5,000 is not applicable.

**Q 2. What is the Joining and Annual Fee for new Magnus Credit Card for Burgundy?**

A. The new Magnus Credit Card for Burgundy comes with Rs. 30,000 + GST Joining and Annual fee. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

**Q 3. After the limited period is over will I be charged with Joining and Annual fee? Will my 5:4 conversion benefit be revoked after the limited period offer?**

A. If the new Magnus Credit Card for Burgundy is applied during the limited period offer, the Joining and Annual fee will be NIL. Any application received after the offer period is over, joining & annual fee of Rs. 30,000 + GST will be levied. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

5:4 partner miles transfer ratio is a part of the product proposition and Burgundy customers with new Magnus Credit Card for Burgundy will continue to enjoy the benefit beyond the limited offer period.

#### **Scenario 2.4 – Customer without Magnus Credit Card and Burgundy Account**

##### Scenario 2.4.1- Apply for new Magnus Credit Card for Burgundy

**Q 1. I currently do not hold Magnus Credit Card and neither do I hold a Burgundy Account. Can I apply for the new Magnus Credit Card for Burgundy?**

A. No, to apply for a new Magnus Credit Card for Burgundy one must be a Burgundy Account holder maintaining the requisite 'Burgundy Relationship Eligibility Criteria' with Axis Bank. (Refer section 1.) Newly opened / upgraded Burgundy account holders will be required to build their requisite 'Burgundy Relationship Eligibility Criteria' at an individual level & maintain the relationship with Axis Bank. You can apply for Magnus Credit Card for Burgundy after 45 days of maintaining the requisite 'Burgundy Relationship Eligibility Criteria', once the requisite relationship value is reflecting in the latest One Glance Statement. To open a Burgundy Account and apply for Magnus Credit Card for Burgundy, please visit your nearest Axis Bank branch.

*(Application processing is subject to bank's credit card issuance policy)*

**Q 2. I currently do not have any savings account with Axis Bank. I wish to open a Burgundy Account. What is the procedure?**

A. To apply for Axis Burgundy Savings Account, please visit [www.axisbank.com/Burgundy](http://www.axisbank.com/Burgundy) or visit your nearest Axis Bank branch.

**Q 3. I have recently opened / upgraded to a Burgundy account can I apply for new Magnus Credit Card for Burgundy?**

A. Newly opened / upgraded Burgundy account holders will be required to build their requisite 'Burgundy Relationship Eligibility Criteria' at an individual level & maintain the relationship with Axis Bank. You can apply for Burgundy Magnus Credit Card after 45 days of maintaining the

requisite 'Burgundy Relationship Eligibility Criteria' once the requisite relationship value is reflecting in the latest One Glance Statement. To apply for Magnus Credit Card for Burgundy, please connect with your dedicated Relationship Manager or visit your nearest Axis Bank branch.

**Q 3. I have recently up migrated to Burgundy / opened a new Burgundy Account and want to apply for Magnus Credit Card for Burgundy. I am maintaining ₹ 10 Lakhs balance in my Burgundy Account; however, it will take minimum three or more months to start meeting 'Burgundy Relationship Eligibility Criteria' basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) and by then, 'Limited Period Offer' (valid till 31<sup>st</sup> December, 2023) to get Burgundy Magnus with NIL joining and renewal fee will end, what do I do?**

A. If you are a New-to-Burgundy customer with less than three months vintage in the program or in the other words- less than three 'One Glance Statements' have been generated so far for you, then Burgundy Magnus Credit Card can't be applied basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) criteria. Therefore, '**Burgundy Relationship Eligibility Criteria**' basis ₹ 30 Lakhs TRV value (without Demat Holdings) or ₹ 3L Lakhs Net Monthly Salary Credit or ₹ 40 Foreign Inward Remittance Value is required to be met (*refer Section 1.*) to apply for Burgundy Magnus Credit Card.

If you wish to meet '**Burgundy Relationship Eligibility Criteria**' basis maintenance of an Average Quarterly Balance (AQB) of ₹10 lakhs across Savings Accounts and/or Current Accounts, then Burgundy Magnus Credit Card can be applied once your vintage in Burgundy program is more than three months and ₹10 lakhs CASA AQB criteria is fulfilled.

Scenario 2.4.2- EDGE Rewards redemption and transfer

**Q 1. How many points can I transfer to partner miles?**

A. New Magnus Credit Card for Burgundy customers can transfer up to 10 Lakh EDGE Reward Points to partner miles in a calendar year at a conversion ratio of 5:4.

Scenario 2.4.3 – Welcome benefit and Joining & Annual Fee

**Q 1. Will I be eligible for welcome benefit if I apply for the new Magnus Credit Card for Burgundy?**

A. Yes, you will be eligible for the welcome benefit voucher worth up to Rs. 5,000. The customer can choose any one benefit from:

- One-way domestic flight ticket or
- Luxe Gift Card or
- PostCard hotels gift voucher

**Q 2. How can I redeem the welcome benefit voucher? What is the validity of the welcome benefit voucher?**

A. Once you have received the new Magnus Credit card for Burgundy, you will be required to make 1<sup>st</sup> successful spend transaction on your card within 30 days from card issuance date. You will then receive an SMS from our end in 3-5 working days with the steps to avail the benefit. For more details, please visit, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

The welcome benefit voucher must be availed within 6 months from the card issuance date.

**Q 3. What is the Joining and Annual Fee for new Magnus Credit Card for Burgundy?**

A. The new Magnus Credit Card for Burgundy comes with Rs. 30,000 + GST Joining and Annual fee. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

**Q 4. After the limited period is over will I be charged with Joining and Annual fee? Will my 5:4 conversion benefit be revoked after the limited period offer?**

A. If the new Magnus Credit Card for Burgundy is applied during the limited period offer, the Joining and Annual fee will be NIL. Any application received after the offer period is over, joining & annual fee of Rs. 30,000 + GST will be levied. For latest information on Fees & Charges, please visit 'Most Important Terms & Conditions' on our website, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)

5:4 partner miles transfer ratio is a part of the product proposition and Burgundy customers with new Magnus Credit Card for Burgundy will continue to enjoy the benefit beyond the limited offer period.

## Section 3: EDGE Reward structure on new Magnus Credit Card for Burgundy

The reward structure on new Magnus Credit Card for Burgundy is same as existing Magnus. Please refer below:

- a. 12 EDGE Reward points (Base Points) per Rs. 200 will be credited in T+15 days for all eligible spends in the calendar month. Base Points calculation formula **[Eligible spends per transaction \* (12 EDGE Reward Points/Rs. 200)]**
- b. Post completion of calendar month, the accelerated EDGE Reward Points will be credited in 45 days from the evaluation month end date.
- c. The accelerated EDGE Reward Points will be calculated basis **[Eligible Spends = Total Spends in a calendar month – Rs. 1.50 lakhs – Spends on Exclusion list (ref point 4.) – Spends on Travel EDGE up to Rs. 2 Lakhs – Rental Payments (incremental spends above Rs. 50,000)] \* [23 EDGE Reward Points/Rs.200]**
- d. Example;

Axis Bank Magnus Credit Card Holder's Sample Spends			Base EDGE Reward Points (EP) Summary			Magnus Accelerated Points (AEP) Summary		
Date	Merchant Category	Spend Amount	Base EP	Capping on Base EP	Base Earn	Magnus AEP Excluding 5X (35 EP - 12 Base EP)	Considered in Eligible Spends	Other Acceleration points
5th Sep	Grocery	Rs. 30,000	12 EP/Rs.200	-	1800	23 EP/Rs.200	Yes	
10th Sep	Shopping	Rs. 1,45,000	12 EP/Rs.200	-	8700	23 EP/Rs.200	Yes	
12th Sep	Entertainment	Rs. 1,10,000	12 EP/Rs.200	-	6600		Yes	
15th Sep	Travel Edge	Rs. 2,10,000	12 EP/Rs.200	5X on spends upto Rs. 2 Lakhs in a calendar month but no AEP	12600	23 EP/Rs.200	Yes (incremental spends above Rs. 2 Lakhs)	48000
20th Sep	Insurance (One Policy)	Rs. 1,50,000	12 EP/Rs.200	Max 6K Base EP per transaction	6000		Yes	
25th Sep	Grab Deals/Gyfttr/Any other Axis Accelerated Program	Rs. 80,000	12 EP/Rs.200	Up to 5X on spends upto Rs. 2 Lakhs in a calendar month but no AEP	4800	23 EP/Rs.200	No AEP	Up to 19200
28th Sep	Wallet Load	Rs. 20,000	0 EP/Rs.200	No EP	0	0 EP/Rs.200	No AEP	
30th Sep	Rent Payment	Rs. 70,000	12 EP/Rs.200	Eligible on spends upto Rs. 50,000 in a calendar month but no AEP	3000	23 EP/Rs.200	Yes, upto Rs. 50,000	
<b>Total Spends</b>		<b>Rs. 8,15,000</b>		<b>Total base Earn</b>	<b>43,500</b>	<b>Total Magnus AEP</b>	<b>39,675</b>	
<b>Total Eligible Spends for AEP</b>		<b>Rs. 3,45,000</b> <i>(Rs. 8,15,000 - Rs. 1,50,000 - Rs. 2,00,000 Travel Edge - Rs. 80,000 (Gift Edge, Gyfttr, etc) - Rs. 20,000 Wallet - Rs. 20,000 Rent)</i>				<b>Total EDGE Rewards</b>	<b>83,175</b>	<b>Upto 67,200</b>

**Please note:**

- i. Other Axis Bank Accelerated Program like 5X EDGE Reward points on Travel EDGE and up to 5X multiplier EDGE Reward points on spending on Grab Deals and GYFTR will be calculated on Base EDGE Reward points i.e. 12 EDGE Reward points per Rs. 200 eligible spends.
- ii. Spends up to Rs. 2 Lakhs on Travel EDGE and spends on Grab Deals, GYFTR will not be a part of INR 1.5L threshold calculation.
- iii. Rental Spends up to Rs. 50,000 in a calendar month will be considered for INR 1.5L threshold calculation. Any amount over and above Rs. 50,000 in a calendar month will not be considered in calculation of Eligible Spends.



- 2) Below transactions are not considered for spend threshold calculation of INR 1.5L in a calendar month:
- i. Wallet loads/payments (MCC 6540)
  - ii. EMI transactions
  - iii. Incremental spends on Rental Payments/Transactions (MCC 6513) over and above Rs. 50,000 in a calendar month will not be considered for Accelerated Reward points.
  - iv. From 1<sup>st</sup> September, 2023, spends on government institutions (MCC: 9222, 9311, 9399, 9402) and utilities (MCC: 4814, 4816, 4899, 4900) will not be eligible for Base and Accelerated Reward points.
  - v. Transactions which are reversed/cancelled/refunded in any given month.
  - vi. Any kind type of Fees, Charges and interest for eg: Joining / Annual Fees, Forex markup, GST/VAT, DCC, Fuel Surcharge, Late Payment fee, Debit Interest, Rent Surcharge/Fee, Cheque bounce fee and other fees & charges mentioned in the MITC document.
  - vii. Cash withdrawals
  - viii. Spends on Travel EDGE (Upto Rs. 2 Lakhs in a calendar month), Gyftr and other Axis Bank accelerated offer portals.

**Q 1. If I redeem my EDGE points at Gift EDGE portal, what will be the value of 1 EDGE reward point?**

A. If any Magnus or Magnus Credit Card for Burgundy cardholder redeems EDGE reward points at EDGE portal, then 1 EDGE Reward point = Rs. 0.20.

**Q 2. How many points can be earned through Travel EDGE?**

A. Earn 60 EDGE Reward Points for every INR 200 spent on Travel EDGE portal, up to cumulative transactions of INR 2,00,000 per month. Earn 35 EDGE Reward Points per INR 200 spent above cumulative transactions of INR 2,00,000 per calendar month.

## **Section 4: Magnus Credit Card for Burgundy features and other queries**

### **Q 1. Will I also get other benefits like regular Magnus from 1<sup>st</sup> September'23?**

A. Yes you will get other features of Magnus like

- 8 complimentary Airport Meet & Assist services,
- Unlimited access to Domestic and International lounges,
- Complimentary Priority Pass membership with free 8 accompanying guest visit,
- Buy 1 Get 1 free on BookMyShow for movie/non-movie tickets worth up to Rs. 500/month,
- 12 EDGE Reward points per Rs. 200 on spends up to Rs. 1.5 Lakhs and 35 EDGE points on incremental spends above Rs. 1.5 Lakhs in a calendar month
- Welcome benefit voucher from Luxe Gift card, PostCard Hotels gift card or one-way domestic flight ticket for one worth up to Rs. 5,000 (applicable for new applications only and not upgrade)
- 5X on spends via Travel EDGE Portal on cumulative spends worth up to Rs. 2 Lakhs in a calendar month
- 24\*7 Concierge Service

### **Q 2. What is the difference between New Magnus Credit Card for Burgundy and existing Magnus Credit Card?**

A. Features of new Magnus Credit Card for Burgundy have been curated exclusively for Burgundy customers maintaining the requisite 'Burgundy Relationship Eligibility Criteria' at an individual level with Axis Bank. The key differentiators are:

<b>Categories</b>	<b>Magnus for Burgundy</b>	<b>Magnus</b>
Miles Conversion Ratio	<b>4 partner miles</b> against 5 EDGE Reward points	Only <b>2 partner miles</b> against 5 EDGE Reward points
Miles Conversion Capping	Upto <b>10 Lakh EDGE Reward</b> points transfer in a calendar year	Upto <b>5 Lakh EDGE Reward</b> points transfer in a calendar year

### **Q 3. What happens when requisite Burgundy relationship is not maintained?**

A. Customers holding new Magnus Credit Card for Burgundy will have to continue maintaining the requisite 'Burgundy Relationship Eligibility Criteria' at an individual level throughout the card tenure. Burgundy customer's account will be reviewed every 6 months basis CASA AQB / TRV / Salary credit. In case the requisite 'Burgundy Relationship Eligibility Criteria' is not maintained, a new Magnus card will be issued with a fee of INR 12,500 and miles conversion ratio will change to 5:2.

**Q 4. I have 2 Magnus add on cards currently for my family members. What will happen to them once I upgrade to new Magnus Credit Card for Burgundy?**

A. Once the application for upgrade is processed, the existing add on cards will also be upgraded to new Magnus Credit Card for Burgundy add on cards. However, the benefits will be applicable to primary card holder only.

**Please note:** All spends done on new Magnus Credit Card for Burgundy add on cards, will be considered in net eligible spends of Primary card holder for Accelerated EDGE Reward points (AEP) in a calendar month. *(Ref reward structure for AEP calculation logic in Section 3).*

**Q 5. If I upgrade to new Magnus Credit Card for Burgundy, will the Joining & Annual fee levied on my existing Magnus Credit Card get waived off?**

A. No. Any Joining fee or Annual fee levied on your existing Magnus Credit Card will not be waived off if the existing Magnus Card is upgraded to new Magnus Credit card for Burgundy.

**Q 6. I hold a joint Burgundy account with my partner / friend / colleague / relative. Can we both apply for the new Magnus Credit Card for Burgundy?**

A. In case of a joint Burgundy account, Only primary account holder can apply for the new Magnus Credit Card for Burgundy.

**Q 7. What is the last date of the limited period offer, to apply for / upgrade to new Magnus Credit Card for Burgundy?**

A. The limited period offer ends on 31<sup>st</sup> December, 2023. Customers who have opened or upgraded to Burgundy account till 31<sup>st</sup> December, 2023 can apply for Magnus Burgundy till 31<sup>st</sup> January'24 provided the requisite Burgundy relationship is depicted in the December, 2023 One Glance Statement.

**Q 8. Whether the spends done on my Magnus Credit Card for the calendar month will be transferred to my new upgraded Burgundy Magnus Credit Card?**

A. Yes, the spends done for the calendar month will be transferred to Burgundy Magnus Credit Card from your Magnus Credit Card.

**Q 9. I have recently up migrated to Burgundy / opened a new Burgundy Account and want to apply for Burgundy Magnus Credit Card, but I am not meeting 'Burgundy Relationship Eligibility Criteria' basis TRV or Salary Credit or Foreign Inward Remittance. However, I am maintaining ₹ 10 Lakhs balance in my Burgundy Account, can I apply?**

A. If you are a New-to-Burgundy customer with less than three months vintage in the program or in the other words- less than three 'One Glance Statements' have been generated so far for you, then Burgundy Magnus Credit Card can't be applied basis ₹10 Lakhs CASA 'Average Quarterly Balance' (AQB) criteria. Therefore, '**Burgundy Relationship Eligibility Criteria**' basis ₹ 30 Lakhs TRV value (without Demat Holdings) or ₹ 3L Lakhs Net Monthly Salary Credit or ₹ 40 Foreign Inward Remittance Value is required to be met *(refer Section 1.) to apply for* Burgundy Magnus Credit Card.

If you wish to meet '**Burgundy Relationship Eligibility Criteria**' basis maintenance of an Average Quarterly Balance (AQB) of ₹10 lakhs across Savings Accounts and/or Current Accounts, then Burgundy Magnus Credit Card can be applied once your vintage in Burgundy program is more than three months and ₹10 lakhs CASA AQB criteria is fulfilled.

For more details please visit, [www.axisbank.com/Magnus](http://www.axisbank.com/Magnus)