

Revision of Axis Bank ACE Credit Card Terms and Conditions

With effect from 20th April 2024, following revisions will be applicable to the features on your ACE Credit Card:

1. Revision of base cashback earned on 'other eligible spends

- All transactions made using **ACE** Axis Bank Credit card, except the transactions made on GPay, Preferred Merchants and cashback excluded categories, will earn a base cashback of 1.5%.
- Cashback shall not be eligible on fuel spends, EMI transactions, purchases converted to EMI post facto, wallet loading transactions, cash advances, rental payment, purchase of jewelry items, purchase of gold, insurance premium payments, educational services, government services, payment to financial institutes, payment of outstanding balances, payment of card fees and other card charges.
- Spends done on Utility Services that are not done on the GPay platform, will not earn cashback.

2. No cashback on utility spends outside GPay

- Cashback will not be applicable on utility spends done on platforms other than GPay.

3. Revision of domestic lounge access program (Effective 1st May 2024)

The domestic airport lounge benefits on your **ACE** Credit Card will undergo the following changes:

- Your lounge access benefits will be based on your **ACE** Credit Card spends in the previous 3 calendar months
- To access complimentary lounge from 1st May 2024 onwards, minimum spends required will be as follows:

| Credit Card | Min. spends (INR) | Min. spend period |
|------------------------|-------------------|----------------------------|
| ACE Credit Card | 50,000 | Previous 3 calendar months |

- In case of a newly issued card*, the minimum spend criteria is waived for the month of issuance followed by the next 3 months
 - For example, if card issuance date is 20th March 2024, you will be able to access lounge for the period 20th March to 30th June 2024, without any minimum spends. But if you want to avail lounge access after this period (in

this case July 2024), then you will be able to do so only by spending INR 50,000 from 1st April to 30th June 2024 (preceding 3 months)

| Card Name | Card Issuance Date | Lounge Usage Period | Min Spends Required | Min Spends period |
|-----------------|-----------------------------|--|---------------------|---|
| ACE Credit Card | 20 th March 2024 | 20 th March to 30 th June 2024 | NA | NA |
| | | 1 st to 31 st July 2024 | INR 50,000 | 1 st April to 30 th June 2024 |
| | | 1 st to 31 st August 2024 | INR 50,000 | 1 st May to 31 st July 2024 |

*Upgrade to a different card product will not be considered as new card issuance. However, a card issuance, in addition to the card you hold, will be considered as new card issuance.

[Click here to know more](#) about Credit Card based lounge program.

4. Revision in Most Important Terms and Conditions (MITC)

- Please visit <https://axisbank.com/mitnc> to view updated MITC.